

THE MEDIUM

THE MEDIUM
BOARD OF DIRECTORS MEETING
TUESDAY, MARCH 6, 2018
4:00 P.M., MEDIUM OFFICE

1. Call to order

Present: Mahmoud Sarouji (EIC), Colin McFarlane (non-voting), Nour Abu-Ali, Melanie Asselin, Oscar Adamczyk, Srishti Prashar

Regrets: Ayesha Hassan and Farah Qaiser (non-voting).

Meeting called to order at 4:11 p.m.

2. Adoption of agenda

EIC moves to adopt agenda. Motion carries.

Agenda is adopted.

3. Magazine Update

EIC explains he contacted multiple contacts to advertise in the magazine, however no one has responded to place one. EIC explains he will try to get more advertisers but the deadline is tight.

Adamczyk asks how the magazine production is coming along. EIC explains the Editorial Board is finalizing articles and is two-thirds of the way done. The magazine is aiming to be delivered on March 26, 2018. There are plans for a launch party for the magazine.

EIC explains if not enough students get the magazines this academic year, they will potentially be selling it for the next academic year, pending approval by the next EIC.

4. Financial update

EIC says there are still five more invoices from external parties that need to be paid to The Medium. In the past, these invoices have always been paid on time, and thus, EIC is expecting the current invoices will also be paid on time.

THE MEDIUM • 3359 Mississauga Road, Room
200, 2nd Floor,
Student Centre. Mississauga, Ontario. L5L 1C6

editor@themedium.ca • www.themedium.ca

THE MEDIUM

McFarlane asks about the Bad Debts from the audited financial statement discussed in the previous Board of Directors meeting. EIC explains that balance will be adjusted once The Medium receives all the payments for the remaining invoices.

5. Other business

Bookkeeping company, Micro Management, explained to EIC that The Medium was supposed to receive HST refund a few months ago. EIC explains they can't access CRA account to see where our HST Refund is because someone else has access to it. After investigating, EIC found out that Michael DiLeo (EIC in 2010) and Paul Donoghue (university liaison on previous Board of Directors who wrote letter to give DiLeo access to account) have access to the CRA account.

Bookkeeper needs access to the CRA account to find out what happened to the HST refund. EIC thinks the bookkeeping company, Micro Management, should have access to CRA account since they have access to all of The Medium's accounts regardless.

Micro Management have also been consistent bookkeepers for The Medium. In addition, EIC also doesn't know what happened to HST refund and would need the bookkeeper to access it in order to find out.

Motion: Be it resolved that Medium II Publications appoints current bookkeepers, Micro Management, to have access to The Medium's CRA account.

Seconded by Oscar Adamczyk.

Abu-Ali, Asselin, Adamczyk, and Prashar vote in favour. Motion carries.

EIC asks for any other questions. Colin is wondering if The Medium is keeping up with deadlines, financial statements, and when they will post the AGM minutes online.

EIC explains that the minutes will go up at next year's AGM when they are approved and that all deadlines have been met.

EIC thanks all the members of the Board for their commitment this academic year.

6. Adjournment

EIC moves to adjourn the meeting. Seconded by Asselin.
Meeting adjourned at 4:25 p.m.